Canada's Principal Exports.—In the interpretation of the figures of the commodities exported, as shown in Table 15, the same qualifications apply regarding price changes and business fluctuations as in the case of imports. Furthermore, factors influencing world trade have an important bearing upon trends in Canadian exports. Since agricultural products are still an important element in Canadian exports, variations in crop conditions here and in other parts of the world cause important fluctuations in the year-to-year volume and value of exports.

At pp. 427-428 of the 1941 edition of the Year Book the effect of long-and short-term fluctuations in Canada's exports is discussed. In the latest year, newsprint and wheat retained the two leading positions, showing increases of almost 31 p.c. and 10 p.c., respectively, over the 1939 values. Planks and boards, which were in fourth position in 1939, moved up to third place and showed an increase of 38 p.c. over the 1939 figure of \$48,829,000. Meats, which reached a high point of \$42,000,000 in 1937, declined in 1938 and 1939 and registered a war-time increase of 69 p.c. in 1940 as compared with 1939. Wood-pulp, which also reached its former high point of \$42,000,000 in 1937 and declined in the following two years, increased in 1940 by nearly 97 p.c. over the 1939 figure of \$31,001,000. Automobiles and automobile parts were two other groups that registered increases in 1940 out of line with their gradual progression up to 1939, the increases in the latest year being 141 p.c. and 244 p.c., respectively. Other commodities in this category, arranged in order of value in 1940, with percentage increases over 1939 shown in parentheses, were: aluminium in bars, etc. (28); flour (69); iron in pigs (149); and paper board (124). Exports of fruits, which were at almost the same level in 1939 as in 1930, decreased by 44 p.c. in the latest year, owing largely to the shortage of shipping space. Rubber tires and tubes, which declined from \$14,000,000 in 1930 to \$8,000,000 in 1939, showed a further sharp drop of 32 p.c. in 1940.

15.-Leading Exports (Excluding Gold) Over Five Decades, 1890-1940

Note.—Commodities are arranged in order of importance in 1940, and include only those valued at \$5,000,000 or more. Certain items, such as strategic minerals, are omitted owing to war-time restrictions.

Commodity	Fiscal Years				Calendar Years	
	1890	1900	1910	1920	1930	1940
	•	*	\$	\$	\$	\$
Newsprint	1	1	2,612,243	53,640,122	133,370,932	151,360,196
Wheat	388,861	11,995,488	52,609,351	185,045,806	185,786,026	119,530,365
Planks and boards	17,637,308	22,015,990	33,100,387	75,216,193	36,743,267	67,736,934
Meats	895,767	13,615,621	8,013,680	96, 161, 234	7,569,023	63,289,240
Wood-pulp	168,180	1,816,016	5,204,597	41,383,482	39,059,979	60,930,149
Automobiles	1	1	405,011	14,883,607	18,798,783	54,306,062

¹ None recorded.